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Shares issued: 64,360,980
Fully diluted: 68,523,480

Toronto, Ontario
October 2, 2007

PRESS RELEASE

UNITED REEF ANNOUNCES OFFICER'S RESIGNATION

United Reef Limited (URP-TSX-V, URPL-CNQ) ("United Reef") announces that Mr. Paul MacKay has resigned as Vice President, Oil and Gas due to his increasing commitment to General Reef Corporation. Mr. MacKay has served as an officer of United Reef since 2005. The board of directors thanks Mr. MacKay for his contribution to the Company.

For further information about United Reef please visit our website at www.unitedreef.com or contact Michael Coulter, President, at 416-368-3332 or email: info@unitedreef.com.

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