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Shares issued: 64,360,980  
Fully diluted: 68,523,480

Toronto, Ontario  
September 4, 2007

## **PRESS RELEASE**

### **UNITED REEF ANNOUNCES DIRECTOR'S RESIGNATION**

United Reef Limited (URP-TSX-V, URPL-CNQ) ("United Reef") announces that Mr. Robert Jackson has resigned as a director of the Company effective September 4, 2007 due to his other business obligations. Mr. Jackson has served as a director since 2004. The board of directors thanks Mr. Jackson for his contribution to the Company and wishes him well in his other endeavours.

The Company also announces that the transaction announced on August 23, 2007 with General Gas Corporation relating to the restructuring of the ownership of General Reef Corporation is presently scheduled for completion on September 7, 2007. The transaction remains subject to the approval of the TSX Venture Exchange.

For further information about United Reef please visit our website at [www.unitedreef.com](http://www.unitedreef.com) or contact Michael Coulter, President, at 416-368-3332 or email: [info@unitedreef.com](mailto:info@unitedreef.com).

- 30 -

*The TSX Venture Exchange does not accept responsibility for the adequacy or accuracy of this release.*